

WHAT IS PLANNED GIVING??

Potential contributors to the Inner Wheel U.S.A. Foundation, Inc. assume the only possible gift is one made outright. Those gifts are always welcomed and encouraged. You should also realize that there are many ways to support the Foundation financially through what is called “Planned Giving”.

A planned gift is, by definition, one legally provided for during the contributor’s lifetime, but whose principal benefits do not accrue to the Foundation until some time in the future, usually upon the death of the contributor and/or income beneficiaries designated by the contributor. Gifts may be made during your lifetime or through your estate. Examples are:

1. Cash, Securities
2. Life Insurance
3. Wills
4. The Testamentary Trust

Benefactor Recognition is given to anyone who informs the Inner Wheel Foundation in writing that he or she has made provisions in a will or other final estate plan for a contribution benefiting the Children’s Myoelectric Limb project.

“Put not your trust in money, but put your money in trust” - Oliver Wendell Holmes

OUTRIGHT GIFTS

Cash or Securities Gifts

A gift transferred immediately from the contributor to the Inner Wheel U.S.A. Foundation, Inc. It can include cash or securities.

Life Insurance Gifts

You may wish to make a gift of your policy to the Foundation. There are two ways:

- a. You may make the Foundation the owner of the policy. This allows you an immediate income tax deduction.
- b. You may name the Foundation as the beneficiary of your policy. Since it is revocable it cannot be an immediate tax savings.

Wills

The easiest and most common way for you to make a gift to the Inner Wheel U.S.A. Foundation is through a bequest in your Will. There are several types of bequests.

Testamentary Trust

This plan makes it possible for you to give through the provisions of your Will. All, or a portion of your estate can be placed in trust with income to be paid to one or more survivors. Upon the death of the last surviving beneficiary, the principal of the trust passes to the Inner Wheel U.S.A. Foundation.

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We are a not-for-profit 501c (3) organization. Our legal title is:

Inner Wheel U.S.A. Foundation, Inc.
M/A P.O. Box 1609
Carmichael, CA 95609-1609
(Florida: 2970 St. Johns Ave #12G
Jacksonville, FL 32205-8729)

Our IRS Tax Identification number is:
EIN 58-1849058

A suggested wording for those who wish to make a bequest to the Foundation is:

“I give the Inner Wheel U.S.A. Foundation, incorporated in the State of Florida, the sum of \$_____ or a _____% of my estate.

The method by which you contribute can determine the tax benefits. Consult your attorney who specializes in estate planning.

FOUNDATION BENEFACTOR FORM

The FOUNDATION BENEFACTOR form may be found in the Inner Wheel U.S.A. Foundation, Inc. club's **RESOURCE MANUAL**. Your President has it in her possession.

SUGGESTED PROGRAMS FOR CLUB OR DISTRICT

1. An Attorney who will elaborate on planned giving to the Foundation.
2. A CPA who will elaborate on tax savings on charitable gift plans.
3. A Professor who teaches probate or estate planning.

This pamphlet is not intended as legal advise, but as a guide to you in estate planning. For advice or assistance in specific cases, the services of an attorney or other professional advisor should be obtained. Watch for tax revisions. State laws govern wills, trusts, and charitable gifts made in a contractual agreement. Legal counsel should be sought when considering these types of gifts.

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PLANNING TIPS

GIFTS THAT BENEFIT

YOU

AND THE INNER WHEEL U.S.A.

FOUNDATION, INC.